

Fact Sheet as at 31 October 2025

GEO Global Growth [Active] Equity

The investment objective of the Actively Managed Certificate [AMC] is to achieve long-term growth over an investment cycle [5-7 years] by investing in a selection of preferred growth-oriented companies using top tier fund managers [fund of fund approach]. The portfolio strategy aims to outperform a sample of locally based global equity managers and is suitable for investors with an elevated equity risk tolerance, aiming to achieve an 8-12% average annual rate of return. The AMC will invest in actively managed equity mutual funds of top tier asset managers and equity Exchange Traded Funds [ETFs] meeting the desired risk/return profile. The AMC focusses on long-term investment goals while managing general market trends and macroeconomic changes. The investment provides global equity exposure including the United States, Europe, and the broader emerging markets. The investment is suited for investors with an aggressive risk profile, who seek above average returns, willing to accept above average market volatility.

Key Information

Investment Style	Global Growth
Profile Risk	Equity
Investment Objective	Long-term Growth
Total Expense Ratio [TER]	2.3% p.a. +20% Performance Fee
ISIN	CH1237092213
Asset Manager	Verum Capital [Pty] Ltd.

Portfolio Manager Report

October saw pronounced movement within the Growth Strategy with 2 noticeable corrections as markets are weighing valuations especially within the AI sector and supply chain. Despite this, we are encouraged by the continued rebound in the healthcare sector, with valuations remaining low and the outlook under less scrutiny. Strong performances in the Asia Pacific region and especially the rise of Japan is continuing to provide another avenue of growth for global investors outside of the US tech sector.

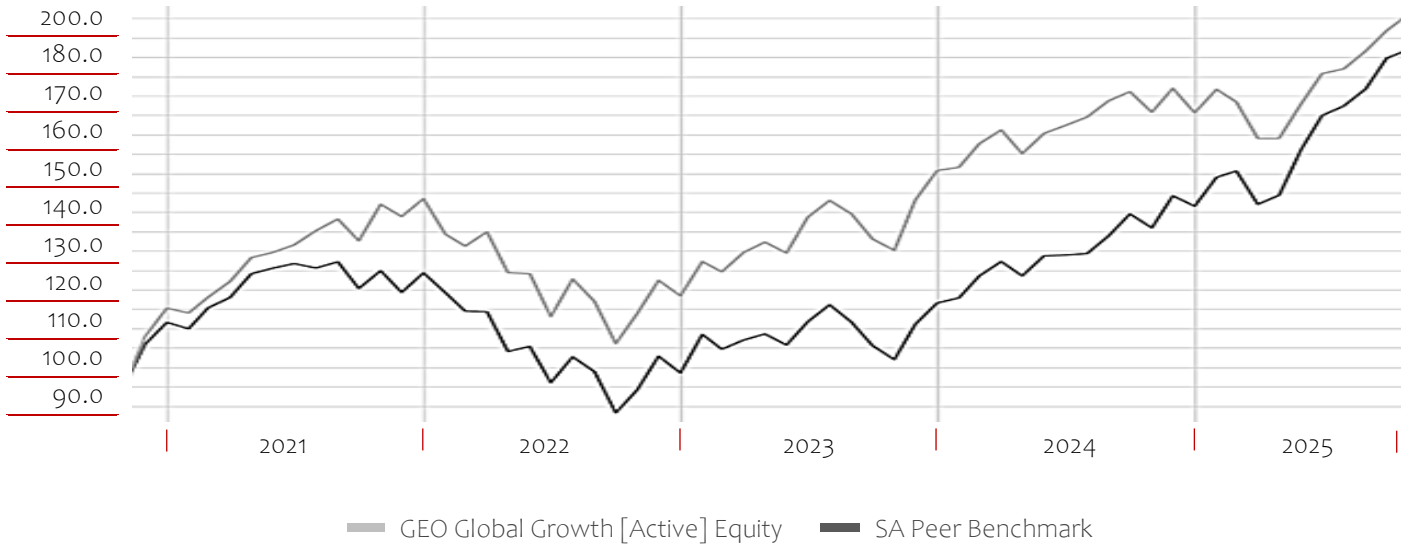
Performance

Long-Term Metrics

Net Returns [%]	Short Term			Medium Term		Long Term		Standard Deviation	Worst Month	Sharpe Ratio
	YTD	6M	1Y	3 Y*	5 Y*	7 Y*	10 Y*			
GEO Global Growth	10.60	16.87	10.25	15.84	12.13	12.56	12.18	15.66	-11.80	0.62
SA Peer Benchmark*	27.73	25.21	33.03	23.93	13.79	12.40	10.41	16.18	-13.09	0.51



Investment Growth



Equity Allocation

[%]

Basic Materials	0.8
Consumer Cyclical	17.3
Financial Services	12.1
Real Estate	0.3
Consumer Defensive	4.7
Healthcare	16.1
Utilities	0.1
Communication Services	4.8
Energy	0.3
Industrials	12.4
Technology	31.1

Top 5 Holdings

[%]

Technology Select Sector SPDR ETF	16.9
Fundsmith Equity Fund	13.9
Global X AI ETF	11.5
Healthcare Select Sector SPDR ETF	10.7
Ranmore Global Equity Fund	10.4
Total	63.4

*SA Peer Benchmark: Equal Weight Average: 36One Global Equity Fund, Ninety-One Global Equity Fund, Coronation Global Equity Select Fund

**For the periods beyond 1-year back tested performance using Morningstar data is shown.

