

Fact Sheet as at 31 October 2025

| GEO Global High Yield [Active] Fixed Income | Key Information | |
|--|---------------------------|----------------------------------|
| <p>The investment objective of this AMC is to create a sustainable above average high yielding portfolio, investing in direct fixed income securities and / or high yield fixed income funds, managed by reputable asset managers [fund of fund approach]. The goal is to generate capital gains and an income stream [coupons] adjusted to current and future market conditions within the AMC.</p> <p>The AMC seeks to achieve this objective through global investment in income-bearing or accruing securities with fixed principal amounts, including government bonds, corporate bonds, junior debt securities, preferred shares, convertible securities, and contingent capital notes and / or similar. The AMC invests broadly in a well-diversified universe of fixed income assets and seeks various return opportunities.</p> <p>Similarly, it invests in accordance with a flexible investment strategy with a broad diversification across various bond categories, currencies, and countries. The value of the AMC and the income generated will vary, the initial investment amount cannot be guaranteed. Currency exposure in the AMC is not hedged.</p> | Investment Style | Global Fixed Income |
| | Profile Risk | High Yield Fixed Income |
| | Investment Objective | Long-term Growth |
| | Total Expense Ratio [TER] | 1.5% p.a +20% Performance Fee |
| | ISIN | CH1237092197 |

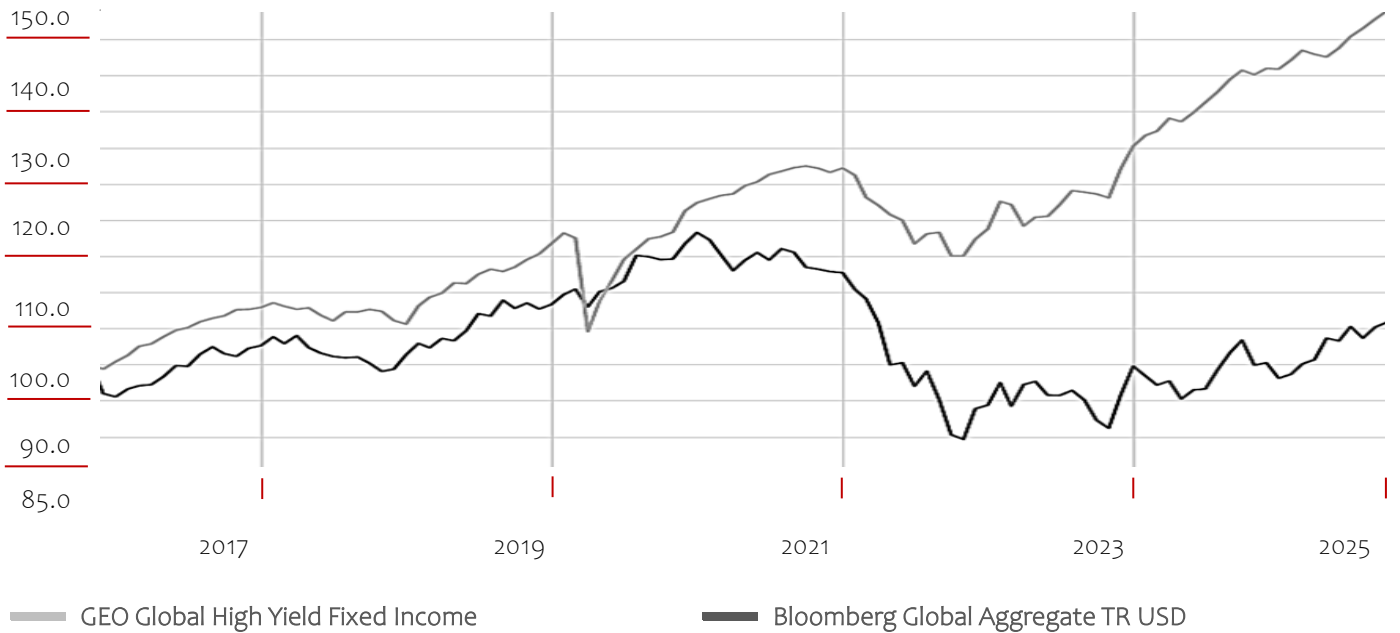
Portfolio Manager Report

The High Yield Strategy saw little movement over the month of October with yields declining slowly but surely and spreads tightening. Despite evidence of an economic slowdown, the balance sheets of companies remain stable enough for us to confirm our preference for high-yield corporate credit as providing the best stable return component.

| Performance | | | | | | | | Long-Term Metrics | | |
|-----------------------|------------|------|------|-------------|-------|-----------|------|--------------------|-------------|--------------|
| | Short Term | | | Medium Term | | Long Term | | | | |
| Net Returns [%] | YTD | 6M | 1Y | 3Y* | 5Y* | 7Y* | 10Y* | Standard Deviation | Worst Month | Sharpe Ratio |
| GEO Global High Yield | 3.37 | 2.97 | 3.44 | 7.66 | 3.31 | 3.36 | 3.24 | 4.15 | -11.01 | -0.08 |
| Global Agg. TR USD | 7.64 | 1.88 | 5.69 | 5.60 | -1.63 | 0.92 | - | 7.81 | - | -0.86 |



Investment Growth



| Bond Allocation | [%] |
|--------------------|------|
| Government | 2.2 |
| Municipal | 0.0 |
| Corporate | 72.7 |
| Securitized | 0.4 |
| Cash & Equivalents | 7.7 |
| Derivatives | 17.0 |

| Top Portfolio Holdings | [%] |
|--|--------------|
| Barings Global Senior Secured Bond Fund | 21.50 |
| GAM Star Credit Opportunities Fund | 21.19 |
| SphereInvest Global Credit Strategies Fund | 21.18 |
| Total | 63.87 |

*For the periods beyond 1-year back tested performance using Morningstar data is shown.

