

Fact Sheet as at 31 July 2026

GEO Global Capital Protection Strategy

The GEO Global Capital Protection Strategy is designed as an alternative asset class to long-term equity portfolios, offering the opportunity for capital preservation and growth over an investment cycle of 5 to 7 years.

Capital protection notes are used to shield investors from severe losses while still delivering strong returns through participation in equity upside. This structure limits the maximum loss on any given note, making the strategy especially well-suited to investors who are risk-averse but still seeking equity exposure.

A range of capital protection notes can be used, including single-stock notes with an upside barrier and rebate, as well as notes offering a variable participation rate across multiple underlyings.

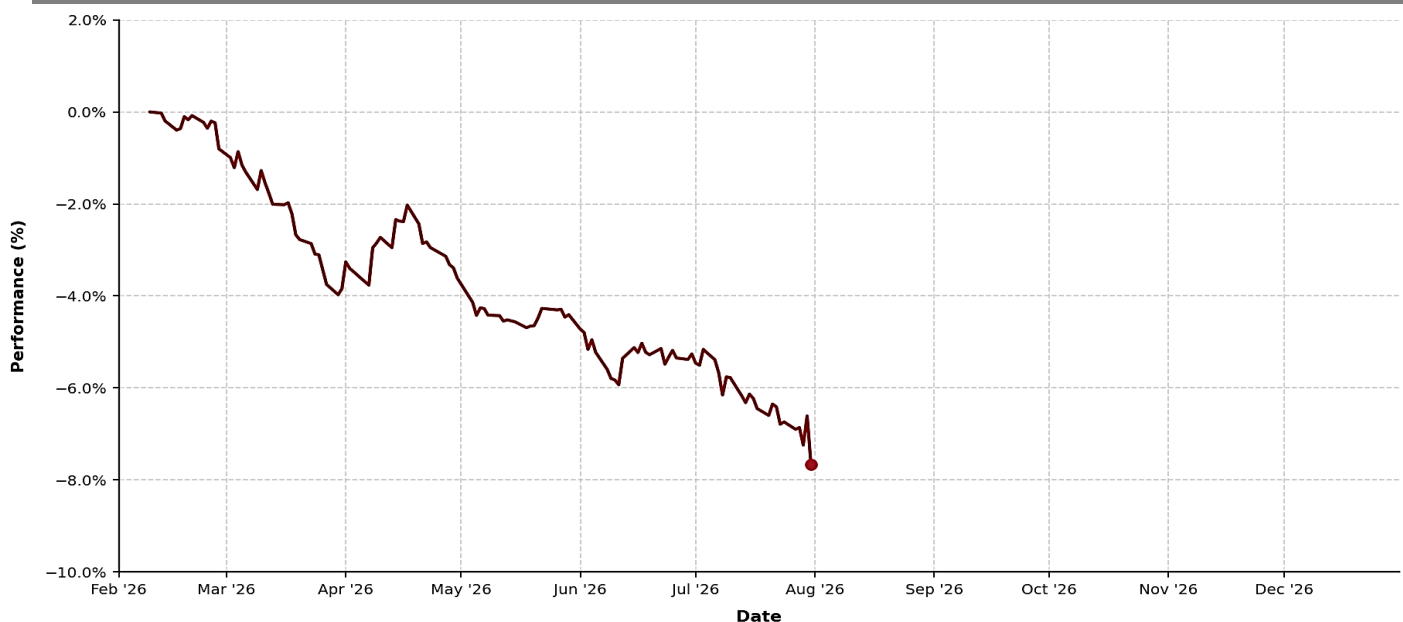
Key Information

Investment Style	Global Alternative
Profile Risk	Stable Returns
Investment Objective	Capital Protection
Total Expense Ratio [TER]	1.5% p.a. +20% Performance Fee
ISIN	CH1494954592
Asset Manager	Verum Capital [Pty] Ltd.

Portfolio Manager Report

The Capital Protection Strategy declined modestly in July, primarily reflecting a 4–5% mark-to-market discount on its longer-dated notes, along with limited realised losses on the initial three-month positions. The NAV also reflects a timing gap, as accrued coupons are recognised and paid progressively across the portfolio rather than all at once. As such, the current valuation largely reflects interim pricing and cash-flow timing rather than any permanent loss in value — with capital protection applying at maturity, subject to issuer credit risk.

YTD Returns



Current Portfolio Notes

Underlying [s]	Capital Protection Level	Initial Cost	Current Market Value	Return	Maturity	Weight
S&P 500 Nikkei 225 Swiss Market	95%	\$500k	97.39%	12.15% p.a. Conditional Memory	60M	26.71%
MSCI World Eurostoxx 50 iShares MSCI Emerging	95%	\$500k	96.46%	9.50% p.a. Conditional Memory	60M	26.45%
TOPIX iShares Emerging Markets ex-China MSCI Europe	95%	\$390k	95.35%	10.55% p.a. Conditional Memory	60M	20.40%
Emerson Electric Microsoft Novo Nordisk	95%	\$250k	96.58%	12.00% p.a. Conditional Memory	12M	13.24%
Citigroup Merck & Co. Oracle	95%	\$250k	96.28%	12.00% p.a. Conditional Memory	12M	13.20%

Sector Allocation	[%]	Profile in Detail	Facts and Figures
Miscellaneous	26.46	Portfolio inception date	09.02.2026
Consumer	0	Reference currency	USD
Technology	0	Issuer Ratings	A - Rated and higher
Industrials	0	Underlying Investments	Single stocks/Indices
Materials	0	Types of Notes	95% Capital Protected Notes
Financials	0	Gross Yield p.a.	11.08%
Index	73.54	Number of Notes	5
		Net Asset Value	923.36
		Duration	3-60M

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