

Fact Sheet as at 31 July 2026

GEO Global Growth [Active] Equity

The Actively Managed Certificate [AMC] aims to deliver long-term growth over a full investment cycle [5–7 years] by investing in a curated selection of growth-oriented companies through top-tier fund managers, using a fund-of-funds approach. The strategy seeks to outperform a peer group of locally based global equity managers, targeting an average annual return of 8–12%.

To achieve this, the AMC invests in actively managed equity mutual funds run by top-tier asset managers, as well as equity ETFs that meet the desired risk/return profile. The portfolio maintains a long-term focus while actively managing exposure to broader market trends and macroeconomic shifts, and provides global equity exposure across the United States, Europe, and emerging markets.

This investment is best suited to investors with an aggressive risk profile who are seeking above-average returns and are comfortable accepting above-average market volatility.

Key Information

Investment Style	Global Growth
Profile Risk	Equity
Investment Objective	Long-term Growth
Total Expense Ratio [TER]	2.3% p.a. +20% Performance Fee
ISIN	CH1237092213
Asset Manager	Verum Capital [Pty] Ltd.

Portfolio Manager Report

The Growth Strategy continued to perform well in June, with gains extending beyond its core technology and artificial intelligence holdings. Financials benefited from expectations that interest rates may stay higher for longer, which supported bank margins and earnings prospects. Industrial holdings also continued to gain, driven by sustained capital spending from AI hyperscalers and rising investment in electrification and power infrastructure.

Healthcare provided valuable diversification beyond technology, supported by attractive valuations, defensive earnings characteristics, and favourable long-term demand trends.

Performance

Long-Term Metrics

	Short Term			Medium Term		Long Term				
Net Returns p.a. [%]	YTD	6M	1Y	3Y	5Y**	7Y**	10Y**	Standard Deviation	Worst Month	Sharpe Ratio
GEO Global Growth	7.28	7.28	15.29	9.60	7.44	11.88	12.97	15.41	-11.80	0.37
SA Peer Benchmark *	4.11	0.59	13.02	16.45	8.07	10.98	10.13	16.42	-13.09	0.20



Investment Growth



— GEO Global Growth [Active] Equity — SA Peer Benchmark

Equity Allocation	[%]	Top 5 Holdings	[%]
Basic Materials	0.7	Technology Select Sector SPDR ETF	15.3
Consumer Cyclical	16.1	Fundsmith Equity Fund	15.2
Financial Services	13.5	Healthcare Select Sector SPDR ETF	11.0
Real Estate	0.3	Ranmore Global Equity Fund	10.8
Consumer Defensive	4.6	Financials Select Sector SPDR ETF	10.4
Healthcare	16.1	Consumer Select Sector SPDR ETF	10.1
Utilities	0.1	Total	72.8
Communication Services	5.3		
Energy	0.1		
Industrials	12.9		
Technology	30.3		

*SA Peer Benchmark: Equal Weight Average: Ninety-One Global Equity Fund, 36One Global Equity Fund, Coronation Global Equity Select Fund

**For the periods beyond 3-years back tested performance using Morningstar data is shown.

