

Fact Sheet as at 31 July 2026

GEO Global High Yield [Active] Fixed Income

The investment objective of this AMC is to build a sustainable, above-average, high-yielding portfolio by investing in direct fixed income securities and/or high-yield fixed income funds managed by reputable asset managers, using a fund-of-funds approach. The goal is to generate both capital gains and a regular income stream [coupons], adjusted to reflect current and future market conditions.

The AMC pursues this objective through global investment in income-bearing or accruing securities with fixed principal amounts, including government bonds, corporate bonds, junior debt securities, preferred shares, convertible securities, contingent capital notes, and similar instruments. It invests broadly across a well-diversified universe of fixed income assets to capture a range of return opportunities.

The AMC follows a flexible investment strategy, diversifying across bond categories, currencies, and countries. As with any investment, the AMC's value and income generated will fluctuate, and the initial investment amount is not guaranteed. Currency exposure within the AMC is not hedged.

Key Information

Investment Style	Global Fixed Income
Profile Risk	High Yield Fixed Income
Investment Objective	Long-term Growth
Total Expense Ratio [TER]	1.5% p.a +20% Performance Fee
ISIN	CH1237092197

Portfolio Manager Report

The High Yield Bond Strategy has remained under pressure, as higher energy prices and renewed inflation concerns have pushed back expected Federal Reserve rate cuts, keeping yields elevated. These valuation headwinds have offset much of the portfolio's coupon income year-to-date. That said, the strategy's relatively short duration, resilient credit fundamentals, and attractive carry continue to support a positive medium-term outlook.

Performance								Long-Term Metrics		
	Short Term			Medium Term		Long Term				
Net Returns p.a. [%]	YTD	6M	1Y	3Y	5Y*	7Y*	10Y*	Standard Deviation	Worst Month	Sharpe Ratio
GEO Global High Yield	0.62	0.26	2.52	7.26	2.45	2.98	3.09	4.13	-11.01	-0.10
Global Agg. TR USD	-0.75	-1.67	1.60	2.99	-1.91	-0.19	-	7.76	-	-0.81

Investment Growth



Bond Allocation	[%]
Government	2.1
Municipal	0.0
Corporate	81.5
Securitized	0.2
Cash & Equivalents	4.5
Derivatives	11.7

Top Portfolio Holdings	[%]
SphereInvest Global Credit Strategies Fund	27.31
Barings Global Senior Secured Bond Fund	25.90
GAM Star Credit Opportunities Fund	25.34
Total	78.55

*For the periods beyond 3-years back tested performance using Morningstar data is shown.