

Fact Sheet as at 31 July 2026

GEO Global Structured Products Strategy [7% - 10%]

Your Structured Products Portfolio [SPP] is a fully segregated investment solution, tailor-made to meet your specific investment needs. We aim to deliver strong yields with full fee transparency, contributing best-in-class performance over the course of an investment cycle. Your SPP can also be complemented by an offshore wrapper, designed to maximize income tax efficiency.

Structured Products [SPs] are considered an alternative asset class relative to standardized, long-term portfolios. They offer the potential for strong positive returns across varying market conditions, with the opportunity for exceptional income and capital growth over an investment cycle.

Your SPP invests in a range of bespoke SPs, each designed to help meet your target returns. Returns depend heavily on market- or stock-specific volatility, and by selecting a variety of products, the portfolio helps reduce timing risk and sector-specific concentration. Your SPP also features quarterly cash flow and conditional capital guarantees.

Key Information

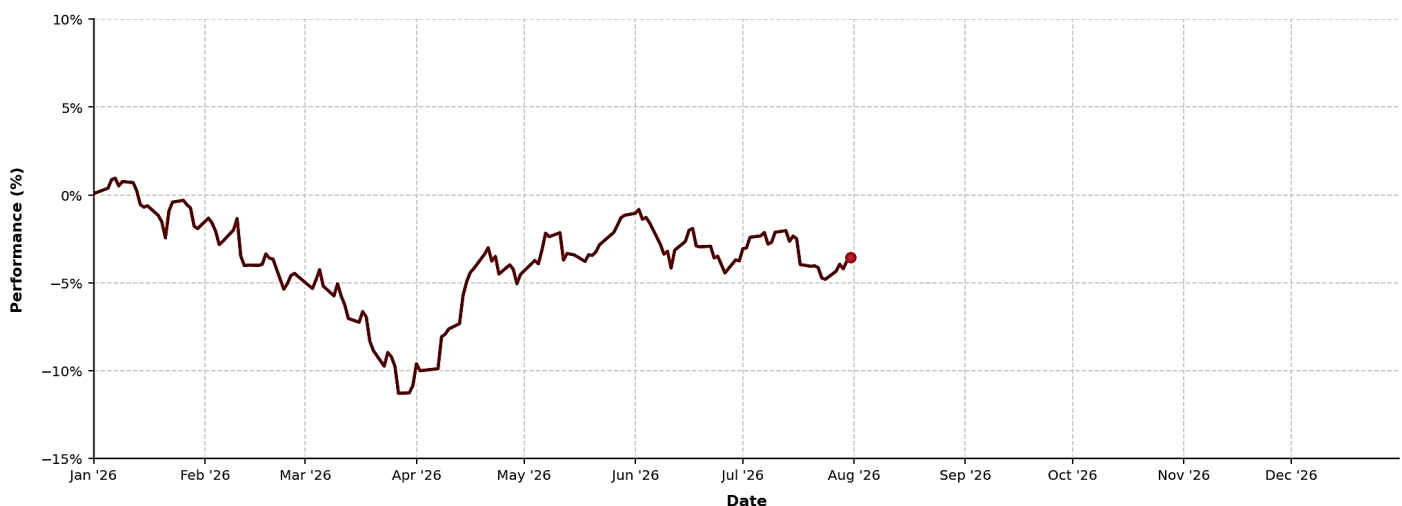
Investment Style	Global Alternative
Profile Risk	Equity
Investment Objective	Yield Enhancement
Total Expense Ratio [TER]	1.5% p.a. +20% Performance Fee
ISIN	CH1161138016
Asset Manager	Verum Capital [Pty] Ltd.

Portfolio Manager Report

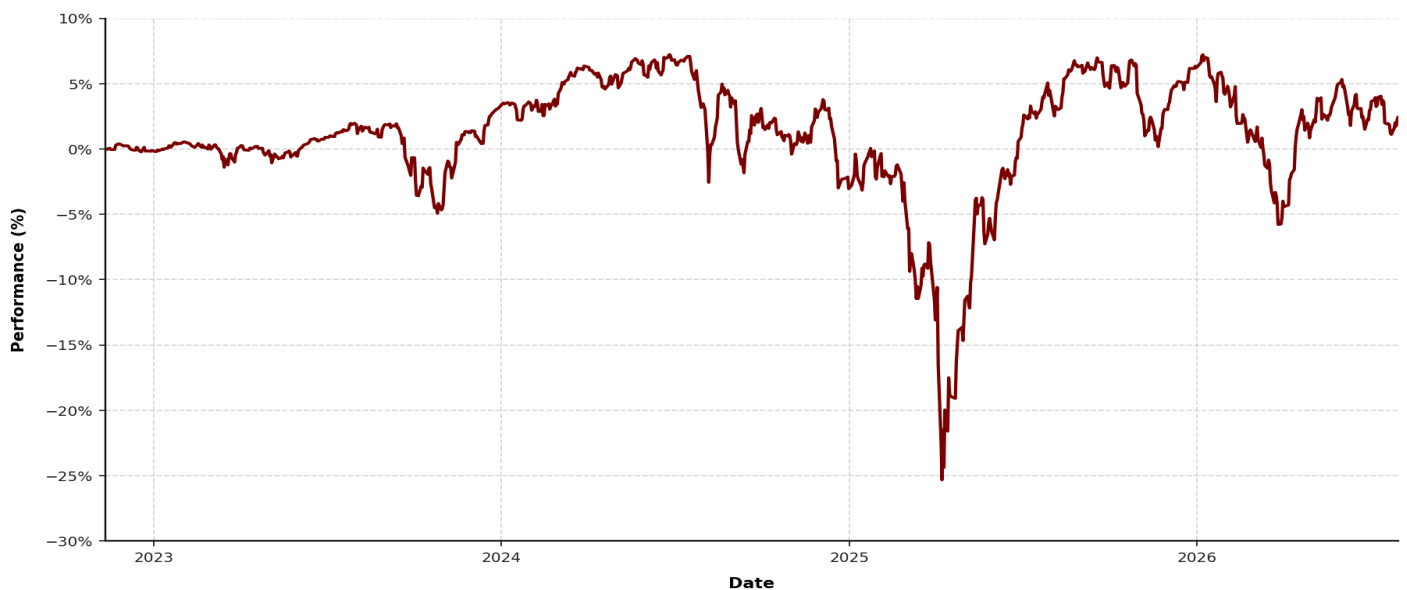
The Strategy declined modestly in July, as continued weakness in legacy single-stock positions, particularly Nike and ServiceNow, outweighed the stability provided by diversified index-linked notes. Gold-miner exposure also remained under pressure.

That said, the majority of newer index-linked notes continued to accrue value and regularly pay out attractive coupons across Emerging Markets, Japan, and Europe. We remain constructive on these regions, while elevated US valuations and market concentration support maintaining a more balanced global allocation.

YTD Performance



Performance Since Inception



Structured Products are innovative but often highly volatile investment structures. As a result, day-to-day changes in the underlying stocks can have a significant impact on each note's valuation, and in turn on the performance of the AMC. This daily fluctuation is similar to what's seen in bonds, where prices can move considerably even though the coupon and, in most cases, capital repayment remain guaranteed.

In the same way, the current mark-to-market value of each note matters less than whether barrier breaches are avoided and coupons continue to be paid. For this reason, when investing in pooled notes, the recommended investment horizon is at least five years or more.

Sector Allocation	[%]	Profile in Detail	Facts and Figures
Consumer	7.40	Portfolio inception date	06.10.2022
Healthcare	12.68	Reference currency	USD
Technology	6.34	Issuer Ratings	A-rated and higher
Materials	7.40	Underlying Investments	Indices, Single Stocks, Commodities
Index	66.18	Types of Notes	Autocallable Barrier Reverse Convertibles
		Number of Notes	14
		Net Asset Value	USD 1,016.91
		Duration	12-60 Months
		Average Yield p.a.	13.26%
		Average Barrier Level	64.56
		Average Distance from Barrier	27.64%
		"Real" Net Asset Value *	USD 1,077.47

* Due to periodic fluctuations in note values, this metric provides for a more realistic measurement of notes by considering notes which are likely to mature with no risk to invested capital as safe, negating the negative secondary market valuations.



Portfolio Notes

Underlying[s]	Coupon p.a.	Initial Cost	Current Market Value	Capital Protection Barrier	Maturity	Weight
SPXFD356 [S&P 500 Vol-adjusted, decrement]	10.30%	\$500k	103.12%	62%	60M	10.92%
SX5TRF10 [Euro Stoxx Decrement]	10.35%	\$500k	101.60%	70%	60M	10.76%
SX5TRF10 [Euro Stoxx Decrement]	9.50%	\$500k	100.0%	70%	60M	10.59%
Nikkei 225 S&P 500 Equal Weight	11.50%	\$500k	97.85%	70%	60M	10.36%
TOPIX iShares Emerging Markets ex-China	17.25%	\$330k	100.63%	70%	60M	7.03%
Iqvia Holdings Novo Nordisk Thermo Fisher	12.56%	\$300k	108.31%	55%	12M	6.88%
Gold Miners ETF	23.00%	\$350k	92.14%	70%	18M	6.83%
Dexcom United Therapeutics Intuitive Surgical	14.00%	\$300k	105.56%	45%	15M	6.71%
Nikkei 225 iShares Emerging Markets	12.50%	\$300k	94.49%	70%	60M	6.00%
Dell Technologies NXP Semiconductors ServiceNow	15.85%	\$300k	89.08%	55%	18M	5.66%
Ferrari Nike Trip.com	12.96%	\$350k	74.04%	55%	18M	5.49%
SPXFD356 [S&P 500 Vol-adjusted, decrement]	13.50%	\$250k	99.63%	70%	60M	5.28%

