VERUM
Swiss banking simplified

GEO GLOBAL CAPITAL PROTECTION STRATEGY

FACT SHEET

AS AT 31 OCTOBER 2026

PRIORITIZING CAPITAL PRESERVATION

The GEO Global Capital Protection Strategy is an alternative asset class to long-term equity portfolios, offering capital preservation and growth over a five-to-seven-year investment cycle.

Capital protection notes shield investors from severe losses while still delivering strong returns through participation in equity upside. This structure limits the maximum loss on any given note, making the strategy well-suited to risk-averse investors still seeking equity exposure.

A range of capital protection notes can be used, including single-stock notes with an upside barrier and rebate, and notes offering a variable participation rate across multiple underlyings.

KEY INFORMATION

INVESTMENT STYLE:	Global Alternative
PROFILE RISK:	Stable Returns
INVESTMENT OBJECTIVE:	Capital Protection
TOTAL EXPENSE RATIO [TER]:	1.5% p.a. +20% Performance Fee
ISIN:	CH1494954592
ASSET MANAGER:	Verum Capital [Pty] Ltd.

PORTFOLIO MANAGER REPORT

The Capital Protection Strategy declined 1.64% in October, taking its return since launch to −10.75%. Rising bond yields, with the US 10-year reaching 5.33% in mid-October, weighed on the bond component of the four five-year notes, while falls in Asian and emerging-market equities lowered the value of the notes' upside options.

These are valuation movements rather than realised losses. At maturity the notes repay USD 2,345,500 (95% on five notes and 100% on the BNPIMADX note), compared with a market value of about USD 2.28 million in early November, subject to issuer credit risk. No coupons have been paid to date; coupons are conditional and are paid only when the coupon level is met.

The two 12-month single-stock notes observe on 12–13 November and mature in February and March 2027 at 95%. New tranches will use 100% capital protection on low-volatility specialist indices, such as BNPIMADX, to limit valuation discounts in future.

YTD RETURNS



Daily AMC NAV since launch on 9 February 2026 (999.93) to 30 October 2026 (892.45). Source: Gen2 product valuation.

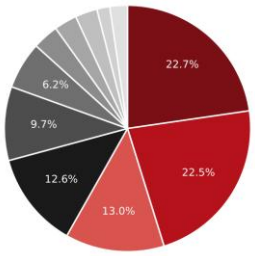
CURRENT PORTFOLIO NOTES

UNDERLYING [S]	CAPITAL PROTECTION LEVEL	INITIAL COST	CURRENT MARKET VALUE *	RETURN	MATURITY	WEIGHT
S&P 500 Nikkei 225 Swiss Market	95%	$500k	96.04%	12.15% p.a. Conditional Memory	60M	20.49%
MSCI World Euro Stoxx 50 iShares MSCI Emerging Markets	95%	$500k	93.79%	9.50% p.a. Conditional Memory	60M	20.49%

UNDERLYING [S]	CAPITAL PROTECTION LEVEL	INITIAL COST	CURRENT MARKET VALUE *	RETURN	MATURITY	WEIGHT
TOPIX iShares EM ex-China MSCI Europe	95%	$390k	90.14%	10.55% p.a. Conditional Memory	60M	15.98%
Citigroup Merck & Co. Oracle	95%	$250k	94.84%	12.00% p.a. Conditional Memory	12M	10.25%
Emerson Electric Microsoft Novo Nordisk	95%	$250k	95.07%	12.00% p.a. Conditional Memory	12M	10.25%
BNPIMADX Index	100%	$550k	91.94%	8.00% p.a. Conditional	60M	22.54%
TOTAL	**96.1%**	**$2.44m**	**93.5%**	**10.39% p.a.**		**100.00%**

** Market values from the custodian statement of 4–5 November 2026. Protected value at maturity: USD 2,345,500, subject to issuer credit risk.*

SECTOR ALLOCATION [LOOK-THROUGH]



Information Technology	22.7 %
Multi-asset (BNPIMADX)	22.5 %
Health Care	13.0 %
Financials	12.6 %
Industrials	9.7 %
Consumer Discretionary	6.2 %
Materials	3.4 %
Communication Services	3.0 %
Consumer Staples	2.9 %
Energy	1.7 %
Other	2.3 %

Look-through of each index and stock, each note split equally across its underlyings. Latest index factsheets (Euro Stoxx 50 Aug 2023 and EM ex-China Jun 2026 are estimates).

FACTS AND FIGURES

PORTFOLIO INCEPTION DATE	09.02.2026
REFERENCE CURRENCY	USD
ISSUER RATINGS	A-rated and higher
UNDERLYING INVESTMENTS	Single stocks / Indices
TYPES OF NOTES	Capital Protected
GROSS YIELD P.A.	10.39%
NUMBER OF NOTES	6
NET ASSET VALUE [30.10]	892.45
PROTECTED VALUE AT MATURITY	USD 2,345,500
DURATION	12–60M

US5951121038

DISCLAIMER

Verum Capital [Pty] Ltd. is an Authorised Financial Services Provider, License No. 53305, registered for advice and/or intermediary services. None of the information contained in this document constitutes advice in relation to any particular investment or financial matter. Verum Capital cannot be held liable for any damage, claims or costs sustained by reading this report, which are

purported to have arisen from acting on information or representations contained herein. While Verum Capital has made every effort to ensure that information provided in this document is factual, it cannot guarantee its accuracy and therefore cannot be held responsible.