VERUM
Swiss banking simplified

GEO GLOBAL GROWTH [ACTIVE] EQUITY

FACT SHEET

AS AT 31 OCTOBER 2026

GLOBAL GROWTH, ACTIVELY PURSUED

The Actively Managed Certificate [AMC] aims to deliver long-term growth over a full investment cycle [5–7 years] by investing in a curated selection of growth-oriented companies through top-tier fund managers, using a fund-of-funds approach. The strategy seeks to outperform a peer group of locally based global equity managers, targeting an average annual return of 8–12%.

To achieve this, the AMC invests in actively managed equity mutual funds run by top-tier asset managers, as well as equity ETFs that meet the desired risk/return profile. The portfolio maintains a long-term focus while actively managing exposure to broader market trends and macroeconomic shifts, and provides global equity exposure across the United States, Europe, and emerging markets.

This investment is best suited to investors with an aggressive risk profile who are seeking above-average returns and are comfortable accepting above-average market volatility.

KEY INFORMATION

INVESTMENT STYLE:	Global Growth
PROFILE RISK:	Equity
INVESTMENT OBJECTIVE:	Long-term Growth
TOTAL EXPENSE RATIO [TER]:	2.3% p.a. +20% Performance Fee
ISIN:	CH1237092213
ASSET MANAGER:	Verum Capital [Pty] Ltd.

PORTFOLIO MANAGER REPORT

The Growth Strategy rose 1.05% in October, taking its year-to-date return to 11.65%. A mid-month sell-off in chip and AI stocks, driven by concerns over debt-funded AI spending and a hot US inflation print, was offset by gains elsewhere in the portfolio.

After month-end, the 5 November AI sell-off weighed on the technology holdings. About 30% of the portfolio is AI-linked, and the Investment Committee is reviewing this exposure ahead of Nvidia's results on 17 November. Healthcare, financials, industrials and the Pacific allocation continue to diversify the portfolio beyond the large US technology names, and we maintain our long-term growth positioning.

PERFORMANCE

LONG-TERM METRICS

NET RETURNS [%]	SHORT TERM			MEDIUM TERM		LONG TERM		STANDARD DEVIATION	WORST MONTH	SHARPE RATIO
	YTD	6 M	1 Y	3 Y	5 Y	7 Y	10 Y			
GEO Global Growth	11.65	8.91	12.63	17.77	8.47	14.08	15.37	15.08	-8.89	0.22
SA Peer Benchmark *	5.32	7.30	11.35	19.22	8.46	11.79	10.60	16.40	-13.09	0.20

** FOR THE PERIODS BEYOND 3 YEARS, BACK-TESTED PERFORMANCE USING MORNINGSTAR DATA IS SHOWN.

* SA PEER BENCHMARK: EQUAL-WEIGHT AVERAGE OF THE NINETY-ONE GLOBAL EQUITY FUND, 36ONE GLOBAL EQUITY FUND & CORONATION GLOBAL EQUITY SELECT FUND.

INVESTMENT GROWTH



5 YEARS TO 31 OCTOBER 2026, REBASED TO 100%. BENCHMARK SHOWN IS THE MORNINGSTAR CALCULATION BENCHMARK [GEO GLOBAL GROWTH AMC — EQUAL WEIGHTED]. SOURCE: MORNINGSTAR DIRECT.

SECTOR ALLOCATION	[%]
Basic Materials	0.7
Consumer Cyclical	16.4
Financial Services	14.9
Real Estate	0.2
Consumer Defensive	4.5
Healthcare	16.9
Utilities	0.1
Communication Services	5.0
Energy	0.2
Industrials	11.6
Technology	29.5

TOP PORTFOLIO HOLDINGS	[%]
Fundsmith Equity	15.8
Technology Select Sector SPDR ETF	14.2
Health Care Select Sector SPDR ETF	12.6
Ranmore Global Equity	11.4
Financial Select Sector SPDR ETF	10.8
Consumer Discretionary Select Sector SPDR ETF	9.9
Global X AI & Technology ETF	9.2
TOTAL	83.9